

Financial and Commercial

FINAL PRICES THE HIGHEST

Slight Advance in Stocks in Wall Street, but the Market Largely Professional.

VOLUME OF SALES SMALL

SHORTS SEEM TO INVITE ATTACK.

New York, April 22.—While the day's transactions on the stock exchange generally were inclined to be largely in professional hands, advances in prices were recognized as a reflection of a real improvement in sentiment towards the end. The volume of the dealings was not noticeable and business was unduly congested in a few speculative favorites in the same way as for some time past. The manner in which prices rose also failed to carry conviction of a response to demand simply to secure additional holdings at the best possible terms. The object as well as of raising the level of prices was obvious in some of the most conspicuous cases. But the important feature of the market was that the rise, however brought about, did not bring out important offerings for sale. It is this condition of the market that causes uneasiness to the outstanding short interest, which is admittedly still large.

The bear position is based upon the usual precedent of a slow sagging tendency of prices after the first rebound from such a violent fall as occurred last month. The existence of this persistent short interest in the market invites attack by an opposing bull party in the speculation as soon as the market is freed from actual liquidation on advances.

There was little to show as to the movement beyond the narrow professional impetus which indicated news of events or changes of conditions, which were given little responsibility for the day's movement. A good effect was caused by the downward tendency of time money rates, which was looked upon as a better index of the real money situation than the deteriorating condition of the banks. The large loan expansion of the last two weeks is not regarded as due to demand for credits in anything like the proportion of the loan increase, as that is due largely to transfer of loans to the New York banks which were previously carried by interior banks and trust companies. This course of New York bank loans is thus, in reality, a sign of relaxation rather than of tightening money markets. The same thing is true of the remittance of funds from London to Paris, which represents a repayment of issues formerly published and prompted by the present ease of money in London. Discounts continued to decline there today and also in Berlin, which is reported that at this week's meeting of the directors of the imperial bank of Germany, this will reduce the official discount rate from the prevailing 5 per cent to 4 per cent.

Account is taken, nevertheless, of contributory causes in the expanding tendency of the New York banks and the large increase in each instance. A buoyant market for copper securities in London and an advance in the quotation for the metal there were helpful factors in the day's rise. An incident regarded as of some significance was the sale of a stock exchange seat at a price higher than the preceding sale, the rule being a declining tendency for seats when a prolonged period of stagnation in stocks is believed to be imminent. International commission houses assert that a more favorable attitude toward American securities on the part of the foreigners was discernible with the relaxation in money markets abroad. Recent crop damage reports apparently were regarded with some modification of views in the stock market and the forecasts of rain in the wheat belt had some effect on stocks. As a rule the last prices of the day were the highest. Bonds were firm. Total sales, per value, \$1,364,000.

United States bonds were unchanged on call.

Stock Quotations.			
Sales.	High.	Low.	Close.
Adams Express.....	250		
Amal. Copper.....	94 1/2	94 1/2	94 1/2
Amn. C. & F.....	37 1/2	37 1/2	37 1/2
Preferred.....	99		
Amn. Cot. Oil.....	29 1/2		
Preferred.....	32		
Amn. Express.....	200		
Amn. H. & L. pfd.....	20 1/2		
Amn. Ice.....	120		
Amn. Lin. Oil.....	12		
Preferred.....	28		
Amn. Locomotive.....	300		
Preferred.....	30 1/2		
Amn. S. & B.....	67 1/2		
Preferred.....	68 1/2		
Amn. Sugar R.....	1100		
Amn. Tacon. pfd.....	125		
certif.....	92		

FINAL PAPER SALE

100,000 Rolls to be sold at Bargain Prices. Silks, Gills and lots of cheaper grades. Remnants, 10c a bolt; Gills, 15c a bolt.

Rivers Bros.

140 Main Street

Amn. Min. Co.....	15.00	63 1/2	63 1/2	63 1/2
Atchison.....	16.00	96 1/2	96 1/2	96 1/2
Preferred.....	100	105 1/2	105 1/2	105 1/2
At. Coast Line.....	100	105 1/2	105 1/2	105 1/2
B. & O.....	3.00	100	98 1/2	100
Preferred.....	5.00	90	90	90
Brook. Rap. & E.....	11.70	61 1/2	60 1/2	61 1/2
Can. Pac.....	2.70	170 1/2	170 1/2	170 1/2
C. of N. J.....	1.00	185	185	185
Ches. & O.....	3.20	43 1/2	43 1/2	43 1/2
Chic. & N. W.....	1.00	155 1/2	155 1/2	155 1/2
C. & N. W.....	4.00	155 1/2	155 1/2	155 1/2
C. M. & St. P.....	12.00	136 1/2	136 1/2	136 1/2
Preferred.....	1.00	136 1/2	136 1/2	136 1/2
C. & N. W.....	1.00	136 1/2	136 1/2	136 1/2
C. C. & St. L.....	1.00	136 1/2	136 1/2	136 1/2
Colo. P. & I.....	6.00	30 1/2	30 1/2	30 1/2
Con. & S.....	2.00	50 1/2	50 1/2	50 1/2
1st preferred.....	2.00	50 1/2	50 1/2	50 1/2
2d preferred.....	2.00	47 1/2	47 1/2	47 1/2
Con. Gas.....	3.00	133 1/2	133 1/2	133 1/2
Corn Products.....	1.00	30 1/2	30 1/2	30 1/2
Preferred.....	1.00	30 1/2	30 1/2	30 1/2
Del. & Hud.....	1.00	188 1/2	188 1/2	188 1/2
D. & R. G.....	1.00	94	94	94
Preferred.....	1.00	94	94	94
Dist. Securities.....	2.00	71	70 1/2	70 1/2
Erie.....	3.00	104 1/2	104 1/2	104 1/2
2d preferred.....	3.00	56	54 1/2	54 1/2
3d preferred.....	3.00	33	33	33
Gen. Electric.....	2.10	150	147 1/2	147 1/2
Gen. Elec. pfd.....	2.10	150	147 1/2	147 1/2
Inter. Pump.....	1.70	314	29	29
Iowa Central.....	1.00	185 1/2	185 1/2	185 1/2
Preferred.....	1.00	185 1/2	185 1/2	185 1/2
K. C. Southern.....	3.00	23 1/2	23 1/2	23 1/2
Preferred.....	3.00	23 1/2	23 1/2	23 1/2
Louis. & Nash.....	3.40	129 1/2	129 1/2	129 1/2
Mex. Central.....	1.00	214	214	214
M. & St. L.....	3.00	49 1/2	49 1/2	49 1/2
M. St. P. & Sault.....	1.00	194	194	194
Preferred.....	1.00	194	194	194
Mo. Pacific.....	1.00	15 1/2	15 1/2	15 1/2
Preferred.....	1.00	15 1/2	15 1/2	15 1/2
N. Y. & N. J.....	1.00	63 1/2	63 1/2	63 1/2
Preferred.....	1.00	63 1/2	63 1/2	63 1/2
Nat. Lead.....	4.00	62 1/2	62 1/2	62 1/2
Nat. Nat. pfd.....	1.00	118 1/2	118 1/2	118 1/2
N. Y. & N. J.....	1.00	38 1/2	38 1/2	38 1/2
Nor. & West.....	3.00	75 1/2	75 1/2	75 1/2
North Amn.....	1.00	74 1/2	74 1/2	74 1/2
Pacific Mail.....	2.00	28	28 1/2	28 1/2
Pennsylvania.....	3.40	129 1/2	129 1/2	129 1/2
Preferred.....	3.40	129 1/2	129 1/2	129 1/2
P. C. & St. L.....	1.00	10 1/2	10 1/2	10 1/2
Preferred.....	1.00	10 1/2	10 1/2	10 1/2
Pressed S. Car.....	1.30	37 1/2	36 1/2	36 1/2
Preferred.....	1.30	37 1/2	36 1/2	36 1/2
Reading.....	1.30	110 1/2	110 1/2	110 1/2
1st preferred.....	1.30	110 1/2	110 1/2	110 1/2
2d preferred.....	1.30	84	84	84
Rep. Steel.....	1.30	85 1/2	85 1/2	85 1/2
Preferred.....	1.30	85 1/2	85 1/2	85 1/2
Rock Island.....	2.00	22 1/2	22 1/2	22 1/2
Preferred.....	2.00	22 1/2	22 1/2	22 1/2
Rub. Goods pfd.....	1.00	50	50	50
St. L. & S. F.....	1.00	36	36	36
2d preferred.....	1.00	36	36	36
St. L. & W.....	1.00	53 1/2	53 1/2	53 1/2
Preferred.....	1.00	53 1/2	53 1/2	53 1/2
So. Pacific.....	4.50	84 1/2	84 1/2	84 1/2
Preferred.....	4.50	84 1/2	84 1/2	84 1/2
So. Railway.....	1.00	116	116	116
Preferred.....	1.00	116	116	116
Tenn. C. & L.....	1.00	146	146	146
T. X. & Pac.....	3.00	28 1/2	28 1/2	28 1/2
T. X. & W.....	1.00	73 1/2	73 1/2	73 1/2
Preferred.....	1.00	73 1/2	73 1/2	73 1/2
U. S. Realty.....	2.00	42 1/2	42 1/2	42 1/2
U. S. Rubber.....	3.00	100	100	100
U. S. Steel.....	7.30	38 1/2	38 1/2	38 1/2
U. S. Steel pfd.....	1.00	103 1/2	103 1/2	103 1/2
Va. Car. Chem.....	1.00	28 1/2	28 1/2	28 1/2
Preferred.....	1.00	28 1/2	28 1/2	28 1/2
Wabash.....	1.00	14 1/2	14 1/2	14 1/2
Preferred.....	1.00	14 1/2	14 1/2	14 1/2
West. Barge.....	1.00	22 1/2	22 1/2	22 1/2
West. Electric.....	1.00	60 1/2	60 1/2	60 1/2
West. Union.....	6.00	83 1/2	83 1/2	83 1/2
W. & L. E.....	1.00	100	100	100
W. L. & L.....	1.00	100	100	100
Preferred.....	1.00	100	100	100
Wor. Pac.....	25.00	136 1/2	136 1/2	136 1/2
Cor. Leather.....	1.00	39	39 1/2	39 1/2
Preferred.....	1.00	39	39 1/2	39 1/2
Sloss Steel.....	6.00	100	100	100
Preferred.....	6.00	100	100	100
Int. Met.....	2.50	29 1/2	29 1/2	29 1/2
Preferred.....	2.50	29 1/2	29 1/2	29 1/2
Total sales for the day.....		\$75,400	shares	

Money, Silver, Etc.

New York, April 22.—Money on call easy, 1/16 to 1/8 per cent; ruling rate, 2 1/2 per cent; closing bid, 1 1/2, offered at 2 per cent. Time loans, steady and dull; sixty days, 3 1/4 to 4 per cent; ninety days, 4 1/2 per cent; six months, 4 3/4 per cent. Prime mercantile paper, 2 1/4 to 2 1/2 per cent. Sterling exchange, strong, with actual business in bankers' bills at 4.86 1/2 to 4.87 1/2 for demand and at 4.88 1/2 to 4.89 1/2 for sixty-day bills. Posted rates, 4.83 1/2 to 4.84 1/2 and 4.86 1/2 to 4.87 1/2. Bar silver, 62 1/2. Mexican dollars, 50 1/2. Government bonds, steady; railroad bonds, firm.

Treasury Statement.

Washington, April 22.—Today's statement of the treasury balances in the general fund shows:

Available cash balance.....\$30,871,603

Gold coin and bullion.....107,328,801

Gold certificates.....38,129,800

Metal Markets.

New York, April 22.—There was a sharp advance in the London tin market with spot 2 1/2 higher, at £118 1/2 and futures at £118 1/2 higher, at £118 1/2. Locally the

market was firm with spot quoted at 4.15 to 4.16. Copper was 5 1/2 higher in London, with spot and futures both closing at 29 1/2. Locally the market was quiet and there is still more or less conflict in the prices named by various dealers. Lake was quoted at 23.50 to 23.75; electrolytic at 23.75 to 24.75 and casting at 23.50 to 23.75. Lead was unchanged at 2.50 to 2.52. Spelter was unchanged at 23 1/2 in London and at 4.50 to 4.52 locally. Iron was higher in the English market, with standard foundry quoted at 5 1/2 and Cleveland warrants at 5 1/2. Locally the market was unchanged.

GRAIN AND PROVISIONS.

Chicago, April 22.—General rains throughout southern Kansas offset crop damage reports and causing a weak close today in the wheat market, the final quotations on the July option being 1/4 to 1/2 lower. Corn is down 1/2 and oats 1/2. Provisions are 1/2 to 1/4 higher. The feeling in the wheat pit was nervous all day and prices fluctuated within a one-cent range. At the opening the market was inclined to be weak because of milder weather in the northwest and the size of the world's shipments for the week, the total movement being 12,650,000 bushels, against 12,250,000 bushels for the same week last year. At the end of the first hour a sharp rally was caused by reports of rain throughout southern Kansas. The market closed weak with prices near the lowest point. July opened unchanged to 1/2 higher, at \$1 to \$1 1/4, sold between 50 1/2 and 51 1/2 and closed at 50 1/2.

Improved weather for farm work and the absence of substantial support caused corn prices to sag after a firm opening. Selling was chiefly by cash houses and commission men. Demand was scattered. The close was easy. July opened 1/4 to 1/2 higher at 4 1/2 to 4 3/4, sold off to 4 1/2 to 4 3/4, and closed at 4 1/2.

Oats opened firm but soon weakened on selling which was based upon reports of rain in the west and northwest. July opened a shade to 1/2 higher at 41 1/4 to 41 1/2, sold off to 40 1/2 to 41 1/2, and closed at 40 1/2.

Provisions were easy early in the day, but later the market became firmer on a fair demand from pit traders. At the close July pork was up 1/4 to 1/2 at 15.00 to 15.25. Lard was 1/4 to 1/2 higher at 8.75 to 8.90, ribs were 1/4 to 1/2 higher at 8.60 to 8.75.

The leading futures ranged as follows:

WHEAT—No. 2.

	Open.	High.	Low.	Close.
May.....	78 1/2	79 1/2	78 1/2	78 1/2
July.....	81 1/2	82 1/2	81 1/2	81 1/2
Sept.....	82 1/2	83 1/2	82 1/2	82 1/2
Dec.....	84 1/2	85 1/2	84 1/2	84 1/2

CORN.

	Open.	High.	Low.	Close.
May.....	48 1/2	49 1/2	48 1/2	48 1/2
July.....	49 1/2	50 1/2	49 1/2	49 1/2
Sept.....	50 1/2	51 1/2	50 1/2	50 1/2

OATS.

	Open.	High.	Low.	Close.
May.....	44 1/2	45 1/2	44 1/2	44 1/2
July.....	45 1/2	46 1/2	45 1/2	45 1/2
Sept.....	46 1/2	47 1/2	46 1/2	46 1/2

MEAT—Per 100 lbs.

	Open.	High.	Low.	Close.
May.....	15.50	15.75	15.50	15.75
July.....	15.75	16.00	15.75	16.00
Sept.....	16.00	16.25	16.00	16.25

LARD—Per 100 lbs.

	Open.	High.	Low.	Close.
May.....	8.25	8.50	8.25	8.50
July.....	8.50	8.75	8.50	8.75
Sept.....	8.75	9.00	8.75	9.00

SHORT RIBS—Per 100 lbs.

	Open.	High.	Low.	Close.
May.....	8.50	8.75	8.50	8.75
July.....	8.75	9.00	8.75	9.00
Sept.....	9.00	9.25	9.00	9.25

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 2 spring, 1 1/2 to 1 3/4; No. 3, 1 1/4 to 1 1/2; No. 2 red, 1 1/2 to 1 3/4; No. 2 yellow, 1 1/2 to 1 3/4; No. 2 white, 1 1/2 to 1 3/4; No. 3 white, 1 1/2 to 1 3/4; No. 2, 1 1/2 to 1 3/4.

Barley—Fair to choice malting, 65 to 70; Flax seed—No. 1, 1 1/2 to 1 3/4; No. 2, 1 1/2 to 1 3/4; Timothy seed—Prime, 4.25; Clover—Contract grades, 14.75; Short ribs—Side, (boxed), 8.62 1/2 to 8.75; Prime pork—Per bbl, 15.00 to 15.25; Lard—Per 100 lbs, 8.62 1/2; Short sides—Clear, (boxed), 8.62 1/2 to 8.75; Whisky—Basis of high wines, 1.25.

Articles.

Flour, 50 lbs..... 25.00 to 25.50

Wheat, bu..... 32.00 to 32.50

Corn, bu..... 27.00 to 27.50

Oats, bu..... 20.00 to 20.50

Rye, bu..... 20.00 to 20.50

Barley, bu..... 20.00 to 20.50

LIVESTOCK MARKETS.

Chicago, April 22.—Cattle—Receipts, 2,000. Steady. Beef steers, 4.25 to 4.50; calves, 4.00 to 4.25; hogs, 4.00 to 4.25; good to prime steers, 5.00 to 5.25; poor to medium, 4.25 to 4.50; stockers and feeders, 2.00 to 2.25.

Hogs—Receipts, 4,000. Steady. Light and mixed, 4.00 to 4.25; heavy, 3.75 to 4.00; rough heavy, 3.50 to 3.75; good to choice heavy, 4.00 to 4.25.